






























Selected Transactions

<p>\$20,000,000</p>  <p>HORIZON BANK</p> <p>Subordinated Debt Offering Sole Book-Running Manager</p>	<p>\$12,000,000</p>  <p>Patriot Bank</p> <p>Senior Debt Offering Sole Book-Running Manager</p>	<p>\$201,825,000</p>  <p>NEKTAR</p> <p>Follow-on Offering Co-Managing Underwriter</p>	<p>\$100,000,000</p>  <p>SOUTHSIDE BANCSHARES, INC.</p> <p>Registered Direct Offering Co-Lead Underwriter</p>	<p>\$75,000,000</p>  <p>FUNDRY</p> <p>Senior Debt Financing Exclusive Financial Advisor</p>	<p>\$22,500,000</p>  <p>SCYNEXIS</p> <p>Follow-on Offering Co-Managing Underwriter</p>	<p>\$3,000,000</p>  <p>CaliBurger</p> <p>Equity Private Placement Exclusive Financial Advisor</p>
<p>\$8,000,000</p>  <p>NEURALSTEM INC</p> <p>Follow-on Offering Co-Managing Underwriter</p>	<p>\$20,000,000</p> <p>Alternative Small Business Finance Company</p> <p>Equity Private Placement Exclusive Financial Advisor</p>	<p>\$50,000,000</p> <p>Alternative Small Business Finance Company</p> <p>Senior Debt Financing Exclusive Financial Advisor</p>	<p>\$65,250,000</p>  <p>Akebia THERAPEUTICS</p> <p>Follow-on Offering Co-Managing Underwriter</p>	<p>\$51,000,000</p>  <p>AXSOME THERAPEUTICS</p> <p>IPO Co-Managing Underwriter</p>	<p>\$92,000,000</p>  <p>LDR a passion for innovation®</p> <p>Follow-on Offering Co-Managing Underwriter</p>	<p>\$10,000,000</p>  <p>SOLIGENIX</p> <p>Committed Equity Financing Facility Exclusive Financial Advisor</p>
<p>\$85,500,000</p>  <p>Zogenix</p> <p>Follow-on Offering Co-Managing Underwriter</p>	<p>\$23,000,000</p>  <p>CARDIOME inspiring science</p> <p>Follow-on Offering Co-Managing Underwriter</p>	<p>\$16,000,000</p>  <p>Recro Pharma</p> <p>PIPE Co-Managing Underwriter</p>	<p>\$136,620,000</p>  <p>HERON THERAPEUTICS</p> <p>Follow-on Offering Co-Managing Underwriter</p>	<p>\$87,400,000</p>  <p>inovio PHARMACEUTICALS</p> <p>Follow-on Offering Co-Managing Underwriter</p>	<p>\$68,999,997</p>  <p>Akebia THERAPEUTICS</p> <p>Follow-on Offering Co-Managing Underwriter</p>	<p>\$7,156,250</p>  <p>PARK CITY GROUP Sell More - Stock Less - See Everything</p> <p>Follow-on Offering Sole Book-Running Manager</p>
<p>\$15,000,000</p>  <p>ARC Group Worldwide</p> <p>Follow-on Offering Joint Book-Running Manager</p>	<p>\$500,000,000</p>  <p>CONSOL ENERGY AMERICA'S ENERGY STARTS HERE.</p> <p>144-A Senior Notes Co-Manager</p>	<p>\$174,000,000</p>  <p>Celldex therapeutics</p> <p>Follow-on Offering Co-Managing Underwriter</p>	<p>\$25,000,000</p>  <p>OHR Pharmaceutical Inc.</p> <p>Follow-on Offering Co-Managing Underwriter</p>	<p>\$15,210,000</p>  <p>ClearSign</p> <p>Follow-on Offering Co-Managing Underwriter</p>	<p>\$110,000,000</p>  <p>KERYX BIOPHARMACEUTICALS, INC.</p> <p>Follow-on Offering Co-Managing Underwriter</p>	<p>\$10,312,500</p>  <p>CytoSorbents</p> <p>Follow-on Offering Joint Book-Running Manager</p>

Selected Transactions

 Has Acquired  Fairness Opinion	\$121,727,500  Follow-on Offering Co-Managing Underwriter	\$129,375,000  Follow-on Offering Co-Managing Underwriter	\$110,000,000  Equity Private Placement from  Exclusive Financial Advisor	\$52,000,000  Follow-on Offering Co-Managing Underwriter	\$60,750,000  Trust Certificates Sole Lead Underwriter	 Senior Warehouse Debt Facility Sole Advisor & Arranger
\$60,806,250  Follow-on Offering Co-Managing Underwriter	\$116,445,000  Follow-on Offering Co-Managing Underwriter	\$11,511,500  Follow-on Offering Co-Managing Underwriter	\$235,750,000  Follow-on Offering Co-Managing Underwriter	\$9,993,680  PIPE Co-Placement Agent	\$1,600,000,000  144-A Senior Notes Co-Manager	\$18,000,000  Registered Direct Offering Co-Lead Placement Agent
\$117,760,000  Follow-on Offering Co-Managing Underwriter	 has acquired  Advisor to the Acquirer	 has acquired  Advisor to the Acquirer	\$30,500,000  Follow-on Offering Co-Managing Underwriter	\$82,608,000  Follow-on Offering Co-Managing Underwriter	\$18,135,848  Follow-on Offering Financial Advisor	\$10,200,000  Follow-on Offering Sole Placement Agent
\$30,000,000  IPO Co-Managing Underwriter	\$6,500,000  Registered Direct Offering Sole Placement Agent	\$55,001,400  Follow-on Offering Co-Managing Underwriter	\$35,000,000  Follow-on Offering Co-Managing Underwriter	\$108,375,000  Follow-on Offering Co-Managing Underwriter	\$100,050,000  Follow-on Offering Co-Managing Underwriter	\$4,735,002  PIPE Exclusive Placement Agent

Selected Transactions

<p>\$197,225,000</p>  <p>Follow-on Offering Co-Managing Underwriter</p>	<p>\$60,000,000</p>  <p>Follow-on Offering Co-Managing Underwriter</p>	<p>\$122,958,000</p>  <p>Follow-on Offering Co-Managing Underwriter</p>	<p>\$60,375,000</p>  <p>Follow-on Offering Co-Managing Underwriter</p>	<p>\$50,000,000</p>  <p>Equity and Mezzanine Debt Sole Advisor</p>	<p>\$5,700,000</p>  <p>Loan Portfolio Sale Sole Arranger</p>	<p>\$161,000,000</p>  <p>Follow-on Offering Co-Managing Underwriter</p>
<p>\$44,000,000</p>  <p>PIPE Co-Placement Agent</p>	<p>\$3,075,000</p>  <p>Follow-on Offering Co-Managing Underwriter</p>	<p>\$40,313,250</p>  <p>Follow-on Offering Co-Lead Managing Underwriter</p>	<p>\$28,750,000</p>  <p>Follow-on Offering Co-Managing Underwriter</p>	<p>\$43,010,000</p>  <p>Follow-on Offering Co-Managing Underwriter</p>	<p>\$82,656,250</p>  <p>Follow-on Offering Co-Managing Underwriter</p>	 <p>has entered into a Warrant Exercise Agreement with Vicis Capital Master Fund Fairness Opinion</p>
<p>\$206,000,000</p>  <p>144-A Senior Notes Co-Manager</p>	<p>\$35,006,500</p>  <p>Follow-on Offering Co-Managing Underwriter</p>	<p>\$3,121,800</p>  <p>Registered Direct Offering Co-Placement Agent</p>	<p>\$110,687,500</p>  <p>Follow-on Offering Co-Managing Underwriter</p>	<p>\$15,057,496</p>  <p>Follow-on Offering Co-Lead Managing Underwriter</p>	<p>\$3,400,000</p>  <p>PIPE Exclusive Placement Agent</p>	<p>\$103,500,000</p>  <p>Follow-on Offering Co-Managing Underwriter</p>
<p>\$69,906,660</p>  <p>Follow-on Offering Co-Managing Underwriter</p>	<p>\$110,000,000</p>  <p>144-A Senior Notes Co-Manager</p>	<p>SPORTS LICENSING AND TAILGATE SHOW has been acquired by  Advisor to Seller</p>	<p>\$49,615,312</p>  <p>Follow-on Offering Co-Managing Underwriter</p>	<p>\$250,000,000</p>  <p>144-A Senior Notes Co-Manager</p>	<p>\$300,000,000</p>  <p>144-A Senior Notes Co-Manager</p>	<p>Synergy Pharmaceuticals has acquired  Fairness Opinion</p>










Selected Transactions

<p>\$60,600,000</p>  <p>Follow-on Offering Co-Managing Underwriter</p>	<p>\$45,000,000</p>  <p>Follow-on Offering Co-Managing Underwriter</p>	<p>\$10,580,000</p>  <p>Follow-on Offering Co-Managing Underwriter</p>	<p>\$67,275,000</p>  <p>Follow-on Offering Co-Managing Underwriter</p>	<p>\$46,488,750</p>  <p>Follow-on Offering Co-Managing Underwriter</p>	<p>SPECTRAL Diagnostics INC</p> <p>OTCQX Listing Financial Advisor</p>	<p>\$4,000,000</p>  <p>Follow-on Offering Sole Bookrunner</p>
<p>\$52,325,000</p>  <p>Follow-on Offering Co-Managing Underwriter</p>	<p>\$20,210,000</p>  <p>Follow-on Offering Co-Managing Underwriter</p>	<p>\$300,000,000</p>  <p>IPO Co-Managing Underwriter</p>	<p>\$10,000,000</p>  <p>Advisory Financial Advisor</p>	<p>\$33,750,000</p>  <p>Trust Certificates Sole Lead Underwriter</p>	<p>\$36,225,000</p>  <p>Follow-on Offering Co-Managing Underwriter</p>	<p>\$33,000,000</p>  <p>Follow-on Offering Co-Managing Underwriter</p>
<p>\$99,000,000</p>  <p>Follow-on Offering Co-Managing Underwriter</p>	<p>\$10,000,000</p>  <p>Registered Direct Offering Financial Advisor</p>	<p>\$179,716,250</p>  <p>Follow-on Offering Co-Managing Underwriter</p>	<p>\$230,000,000</p>  <p>144-A Convertible Senior Notes Co-Manager</p>	<p>\$275,000,000</p>  <p>144-A Senior Notes Co-Manager</p>	<p>\$72,800,000</p>  <p>Follow-on Offering Co-Managing Underwriter</p>	<p>\$13,100,000</p>  <p>Registered Direct Offering Financial Advisor</p>
<p>\$42,000,000</p>  <p>IPO Co-Managing Underwriter</p>	<p>\$24,299,960</p>  <p>Registered Direct Offering Financial Advisor</p>	<p>\$225,150,000</p>  <p>Follow-on Offering Financial Advisor</p>	<p>\$82,225,000</p>  <p>Follow-on Offering Co-Managing Underwriter</p>	<p>\$32,582,524</p>  <p>IPO Co-Managing Underwriter</p>	<p>\$524,141,250</p>  <p>Follow-on Offering Co-Managing Underwriter</p>	<p>\$69,000,000</p>  <p>Follow-on Offering Joint Book-Running Manager</p>

Selected Transactions

<p>\$11,098,800</p>  <p>Reverse Merger & PIPE</p> <p>Financial Advisor & Exclusive Placement Agent</p>	<p>\$34,498,268</p>  <p>Follow-on Offering</p> <p>Co-Lead and Joint Book-Running Manager</p>	<p>\$34,500,000</p>  <p>Follow-on Offering</p> <p>Co-Managing Underwriter</p>	<p>\$1,881,687,500</p>  <p>Follow-on Offering</p> <p>Co-Managing Underwriter</p>	 <p>KOBE Kobe Sport (International) Company Limited</p> <p>Reverse Merger</p> <p>Exclusive Financial Advisor</p>	<p>\$30,000,022</p>  <p>Registered Direct Offering</p> <p>Co-Lead Placement Agent</p>	<p>\$10,000,000</p>  <p>PIPE</p> <p>Co-Placement Agent</p>
<p>\$24,727,023</p>  <p>China Valves Technology, Inc.</p> <p>Registered Direct Offering</p> <p>Co-Placement Agent</p>	<p>\$25,000,040</p>  <p>PIPE</p> <p>Exclusive Placement Agent</p>	<p>\$2,500,000</p>  <p>Shuaiyi International New Resources Development Inc.</p> <p>PIPE</p> <p>Exclusive Placement Agent</p>	<p>\$254,100,000</p>  <p>Walter Industries, Inc.</p> <p>Follow-on Offering</p> <p>Co-Managing Underwriter</p>	<p>\$46,713,575</p>  <p>ChinaCast Education Corporation</p> <p>Follow-on Offering</p> <p>Co-Managing Underwriter</p>	<p>\$888,707,030</p>  <p>AMERICAN WATER</p> <p>Follow-on Offering</p> <p>Co-Managing Underwriter</p>	<p>\$150,000,000</p>  <p>144-A Convertible Senior Notes</p> <p>Co-Manager</p>
<p>Central Mega Limited</p> <p>has acquired</p>  <p>Advisor to Buyer</p>	 <p>Sinoenergy Corporation</p> <p>has been acquired in a Management-Led Buyout</p> <p>Advisor to Seller & Fairness Opinion</p>	<p>\$58,500,000</p>  <p>Registered Direct Offering</p> <p>Exclusive Placement Agent</p>	 <p>has acquired</p> <p>CuraGen Corporation</p> <p>Fairness Opinion</p>	<p>\$20,000,000</p>  <p>Registered Direct Offering</p> <p>Financial Advisor</p>	<p>\$20,000,000</p>  <p>Registered Direct Offering</p> <p>Exclusive Placement Agent</p>	<p>\$7,000,000</p>  <p>Registered Direct Offering</p> <p>Financial Advisor</p>
<p>\$176,329,500</p>  <p>Follow-on Offering</p> <p>Co-Managing Underwriter</p>	<p>\$25,350,000</p>  <p>Registered Direct Offering</p> <p>Lead Placement Agent</p>	<p>\$774,812,500</p>  <p>Follow-on Offering</p> <p>Co-Managing Underwriter</p>	<p>\$20,043,000</p>  <p>Registered Direct Offering</p> <p>Financial Advisor</p>	<p>\$515,775,000</p>  <p>Follow-on Offering</p> <p>Co-Managing Underwriter</p>	<p>\$54,000,000</p>  <p>Follow-on Offering</p> <p>Co-Managing Underwriter</p>	<p>\$595,736,039</p>  <p>Follow-on Offering</p> <p>Co-Managing Underwriter</p>

Selected Transactions

<p>\$35,650,000</p>  <p>American States Water Company</p> <p>Follow-on Offering</p> <p>Co-Managing Underwriter</p>	 <p>CHANNELL</p> <p>Valuation</p> <p>Exclusive Financial Advisor</p>	 <p>SYXNY 神化新链接</p> <p>Shuaiyi International New Resources Development Inc. Reverse Merger</p> <p>Exclusive Financial Advisor</p>	<p>\$45,400,000</p>  <p>Unitil</p> <p>Follow-on Offering</p> <p>Co-Managing Underwriter</p>	<p>\$16,000,000</p>  <p>BAK China BAK Battery, Inc.</p> <p>Registered Direct Offering</p> <p>Sole Placement Agent</p>	<p>\$30,000,000</p>  <p>China Valves Technology, Inc.</p> <p>PIPE</p> <p>Lead Placement Agent</p>	<p>\$55,000,000</p>  <p>CHARDAN 2008 China Acquisition Corp.</p> <p>IPO</p> <p>Lead Managing Underwriter</p>
<p>\$75,000,000</p>  <p>ShuffleMaster INCORPORATED</p> <p>Follow-on Offering</p> <p>Co-Managing Underwriter</p>	 <p>CHINA CABLECOM</p> <p>has acquired a 60% interest in Hubei Chutian Video & Information Network Fairness Opinion</p>	<p>\$33,150,000</p>  <p>G-III APPAREL GROUP, LTD.</p> <p>Follow-on Offering</p> <p>Co-Managing Underwriter</p>	 <p>Celldex therapeutics</p> <p>has acquired AVANT Immunotherapeutics, Inc.</p> <p>Advisor to Buyer and Fairness Opinion</p>	 <p>CSST</p> <p>has completed a series of ten acquisitions</p> <p>Advisor to Buyer and Fairness Opinions</p>	<p>\$40,800,136</p>  <p>hythiam®</p> <p>Registered Direct Offering</p> <p>Co-Placement Agent</p>	<p>\$62,560,000</p>  <p>Genitope</p> <p>Follow-on Offering</p> <p>Co-Managing Underwriter</p>
<p>\$9,600,000</p>  <p>XTLbio</p> <p>PIPE</p> <p>Co-Placement Agent</p>	<p>\$2,100,000</p>  <p>BIRONCLAD</p> <p>PIPE</p> <p>Exclusive Placement Agent</p>	<p>\$83,087,500</p>  <p>AOBO American Oriental Bioengineering Inc.</p> <p>Follow-on Offering</p> <p>Co-Managing Underwriter</p>	<p>\$3,400,000</p>  <p>du-chn.com 中国教育网络联盟</p> <p>China Education Alliance, Inc.</p> <p>PIPE</p> <p>Lead Placement Agent</p>	<p>\$10,000,000</p>  <p>耕生 gengsheng</p> <p>China GengSheng Minerals, Inc.</p> <p>Reverse Public Offering</p> <p>Exclusive Placement Agent</p>	<p>\$33,000,000</p>  <p>REDPOINT BIO</p> <p>Reverse Public Offering</p> <p>Co-Lead Placement Agent</p>	<p>\$103,500,000</p>  <p>G-III APPAREL GROUP, LTD.</p> <p>Follow-on Offering</p> <p>Co-Managing Underwriter</p>
<p>\$7,805,809</p>  <p>CNS Response</p> <p>Reverse Public Offering</p> <p>Lead Placement Agent</p>	<p>\$2,500,000</p>  <p>LAMP 蓝普科技</p> <p>Shenzhen Lamp Technology Co., Ltd.</p> <p>Private Placement</p> <p>Exclusive Placement Agent</p>	 <p>NEXMED® MEDICINES OF THE FUTURE</p> <p>Confidential Advisory</p> <p>Financial Advisor</p>	<p>\$96,000,000</p>  <p>wet seal.</p> <p>Follow-on Offering</p> <p>Co-Managing Underwriter</p>	<p>\$37,250,000</p>  <p>CONSOLIDATED WATER</p> <p>Follow-on Offering</p> <p>Co-Managing Underwriter</p>	<p>\$49,054,688</p>  <p>CACHE</p> <p>Follow-on Offering</p> <p>Co-Managing Underwriter</p>	<p>\$15,000,000</p>  <p>ivivi™ THE TECHNOLOGY OF LIFE™</p> <p>IPO</p> <p>Co-Managing Underwriter</p>